

Market News

Nifty rebounds after slipping in early trade, back to 21,790 levels, while Sensex gained 150-odd points. Broader indices however, faced the wrath, midcap and Smallcap indices down 1 percent each. On the sectoral front, auto, capital goods, oil & gas, metal, power and realty down 0.5-2 percent each. On the other hand, PSU Bank and pharma indices up 0.5 percent each. Among stocks that were abuzz, LIC became India's 4th most valued firm whereas RVNL slumped over 8% after a disappointing Q3 earnings. Meanwhile, HSBC has a buy call on Zomato and has raised its target price to Rs 163 from the earlier Rs 150/share.

Watch Nandita Khemka and Yatin Mota discuss details of the trading day on Closing Bell. In a bulk deal on February 9, Bajaj Finance offloaded 8,04,629 shares, or 0.88 percent stake, in Strides Pharma Science at an average price of Rs 713 valuing the transaction at Rs 57.37 crore. Amansa Holding Private Ltd picked up 11,40,301 shares or 1.24 percent stake at the same price. Amansa bought Rs 81.30 crore worth of shares in the company.

Shares of Torrent Power traded 2 percent lower on the NSE on February 8, a day after the company reported a 47 percent on-year decline in Q3FY24 profit.

At 1:40pm, the stock was trading at Rs 1,173.55.

Follow our market blog for live updates. Gujarat-based Torrent Power reported a consolidated net profit of Rs 359.8 crore for the quarter ended December 2023, around 47 percent lower than the previous fiscal. The net profit was impacted by lower topline and dismal operating numbers with higher fuel cost. Revenue from operations for the same period also fell 1.2 percent on-year to Rs 6,366 crore for the quarter, while its EBITDA stood at Rs 1,044.1 crore as against Rs 1,443.7 crore a year back.

Indian Railway Catering & Tourism Corp (IRCTC) share price gained in the opening trade on February 9, a day after the company announced an MoU with the Uttarakhand government for tourist trains.

At 9.24 am, IRCTC was trading at Rs 951.50, up Rs 6.80, or 0.72 percent, on the BSE. The memorandum of understanding with the Uttarakhand

Tourism Development Board is for dedicated Bharat Gaurav Tourist Trains.

The aim is to bring the travellers from across India to visit tourist places in Uttarakhand and to promote the lesser known destinations.

Results & Corporate Action



Result Calendar



DATE :- 12-FEB-24

COMPANY NAME :- MOTHERSON, COALINDIA, HAL, BHARATFORG

DATE :- 13-FEB-24

COMPANY NAME :- GUJGASLTD, ONGC, HINDALCO, DEEPAKNTR, NAUKRI, IRCTC, BHEL, NATIONALUM

DATE :- 14-FEB-24

COMPANY NAME :- CROMPTON, IPCALAB, GLENMARK, NMDC

| Corporate Action | Company | Type & Percentage | Record Date | Ex-Date |
|------------------|-----------------|-------------------|-------------|------------|
| Dividends | Banaras Beads | Interim 20.00 | 12-02-2024 | 12-02-2024 |
| Dividends | Engineers India | Interim 40.00 | 12-02-2024 | 12-02-2024 |
| Dividends | Cochin Shipyard | Interim 70.00 | 12-02-2024 | 12-02-2024 |
| Dividends | Thangamayil | Interim 40.00 | 12-02-2024 | 12-02-2024 |
| Dividends | Torrent Pharma | Interim 440.00 | 12-02-2024 | 12-02-2024 |
| Dividends | Goodyear | Interim 260.00 | 12-02-2024 | 12-02-2024 |
| Dividends | ACGL | Interim 50.00 | 12-02-2024 | 12-02-2024 |
| Dividends | Dr Lal PathLab | Interim 120.00 | 13-02-2024 | 13-02-2024 |
| Dividends | Tamil Newsprint | Interim 30.00 | 13-02-2024 | 13-02-2024 |
| Dividends | Tube Investment | Interim 200.00 | 13-02-2024 | 13-02-2024 |
| Dividends | Steelcast | Interim 27.00 | 13-02-2024 | 13-02-2024 |
| Dividends | Orient Electric | Interim 75.00 | 13-02-2024 | 13-02-2024 |
| Dividends | Good Luck | Interim 150.00 | 14-02-2024 | 14-02-2024 |
| Dividends | Dhanuka Agritec | Interim 400.00 | 14-02-2024 | 14-02-2024 |
| Dividends | HIL | Interim 150.00 | 14-02-2024 | 14-02-2024 |
| Dividends | Dalmia Sugar | Interim 187.50 | 16-02-2024 | 16-02-2024 |

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 22053.30 and in Downside 21629.90.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty up side 21976 strong resistance sell on rise with sl 22230 down side target 21660 to 21570 possibility.

Bank Nifty in Upcoming week:-

Bank Nifty up side 47250 to 48000 strong resistance sell on rise with sl 48150 down side target 44500 possibility.

Recommendation for next week

| Serial No. | Stock Name Cash segment | Above Below/ Add HOLD | CMP as on 10.02.2024 | Trail SL | Buy Stop loss | Sell Stop loss | Target |
|------------|----------------------------|--------------------------|-------------------------|----------|---------------------|----------------------|-----------|
| 1 | ACC (BUY) | ABOVE 2645 | 2645 | | 2505 | | 2850-3000 |
| 2 | TAJGVK (BUY) | HOLD 263 | 325 | 279 | | | 400 |
| 3 | ARE&M (BUY) | ABOVE 916 | 870 | | 855 | | 1300 |

Commodity Market

COPPER:- Investors can Sell on rise with sl 720 down side target will be 689 possibility.



CRUDEOIL:- Investors can buy in deep around level 5700 to 5600 with stop loss 5500 up side target will be to 6600 possibility.



SILVER: Investors can buy in deep around level 70000 with stop loss of 68800 up side target will be to 78000 possibility.



GOLD:- Investors can buy in deep around level 60500 with stop loss 60000 up side target will be to 63000 possibility.



Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.20 range with sl 83.50 down side target 82.60 to 81.50 possibility.



GBPINR: Investors can buy in deep around 103.60 to 103.30 range with sl 102.90 up side target 106.00 possibility.

EURINR: Investors buy in deep around 89.25 to 88.90 range with sl 88.50 down side target 91.50 to 93.00 possibility.



JPYINR:- Investors can sell on rise around 57.00 range with sl 57.50 down side target 54.00 possibility, buy in deep around 54.60 to 53.94 with sl 53.30 up side target 58.00 possibility.

| Currency FUT LEVEL | DEMAND ZONE LEVEL | | CLOSE | SUPPLY ZONE LEVEL | |
|--------------------------|----------------------|--------|--------|----------------------|--------|
| | D2 | D1 | | S1 | S2 |
| USDINR | 81.50 | 82.30 | 83.03 | 83.20 | 83.50 |
| GBPINR | 103.50 | 104.00 | 104.69 | 105.50 | 106.00 |
| EURINR | 88.50 | 89.00 | 89.40 | 90.50 | 91.20 |
| JPYINR | 54.00 | 55.00 | 55.60 | 56.50 | 57.30 |

| Premium / Discount (USD/ INR) Based on Forward Rates | |
|--|---------|
| Duration | Premium |
| One month Forward | 0.08 |
| Three month Forward | 0.16 |
| Six month | 0.48 |
| One year | 1.27 |

| RBI reference Rates | |
|---------------------|--------|
| Currency | Rates |
| USD | 82.99 |
| GBP | 104.71 |
| Euro | 89.40 |
| 100 Yen | 55.55 |

FIRE: RETIRE EARLY: 5 PROVEN STRATEGIES FOR FINANCIAL FREEDOM (Part ii)

In continuation to part 1, presenting here the another aspects to achieve the status of F.I.R.E.

As we all work to earn money so that we can live a happy life. But the question is; Is our purpose people clear ? Are we making efforts in the right direction? This article that we have taken from “YOURSTORY, <https://yourstory.com/2024/01/early-retirement-india-5-tips> will be extreemly useful.(presented by Swarnali Dutta) Read on

Whether you're a seasoned FIRE enthusiast or an early bird planning for your retirement, this blog offers 5 actionable tips to plan early retirement in India.

Read on...

Invest diligently

While saving forms the bedrock of the FIRE journey, simply accumulating funds in a low-yielding savings account is akin to inviting inflation to erode your efforts. Strategic investment is significant to cultivate substantial wealth and achieve your early retirement goals.

The most opted route for investment lies in low-cost tracker funds. These diversified mediums mirror the performance of stock market indices, offering broad exposure and minimising individual stock risk. To maximise your returns, consider utilising a stocks and shares ISA.

Investing in assets with passive income potential, such as dividend-paying stocks, rental properties, mutual funds, or bonds, becomes your key ally. Seek guidance from a qualified financial planner to tailor a strategic asset allocation aligned with your specific goals and risk tolerance.

Consider your journey. If, for instance, you seek early retirement at 40, starting at 25, your ideal portfolio should initially favour equity exposure, perhaps leaning towards 80%. As you approach your target retirement age, gradually rebalancing towards debt mitigates risk while preserving gains.

Opt for a diversified equity portfolio, incorporating top-performing funds across market caps (small, mid, and multi-cap). Allocate approximately 20% to debt funds for added stability.

Liquid funds play a dual role: stabilising your portfolio during market volatility and facilitating short-term financial needs. They effectively function as an emergency buffer, safeguarding your long-term investment goals. If existing investments in long-term schemes like PPF and FD contribute to your corpus, leverage their tax-benefitting advantages.

Diversify income pathways

Alongside saving and investing, exploring avenues to grow your earnings can significantly reduce the time required to reach your desired corpus.

Consider these actionable steps–

- Utilise your existing skills and experience to undertake part-time work or consultancy projects. This allows you to capitalise on your knowledge and talents without significantly altering your primary professional commitment.
- Regularly evaluate your performance and market value within your current job. If guaranteed, confidently advocate for a raise commensurate with your contributions and skill set. Remember, your worth often needs articulation.
- Carefully assess other employment opportunities that offer higher compensation packages. Be willing to explore new avenues when a change aligns with your goals and skill set.

- If the entrepreneurial spirit calls, consider starting a side business. This could range from online ventures to freelance services, allowing you to control your pace and income potential.
- Enhance your employability and earning power through targeted upskilling. Invest in acquiring new skills or certifications that can open doors to higher-paying positions in your chosen field.

Remember, income diversification isn't just about accumulating additional funds. It empowers you to build resilience against economic fluctuations and provides options for adapting your professional life during your FIRE journey.

Opt for health insurance

While the allure of early retirement beckons, safeguarding your well-being remains paramount. Rising healthcare costs pose a significant threat, with a single medical emergency potentially jeopardising your lifelong accumulated savings. Therefore, health insurance coverage becomes a non-negotiable element of any FIRE strategy.

While your current employer might provide health insurance, remember its applicability ceases with your employment. This leaves you vulnerable in post-retirement years when premiums typically soar due to age-related factors.

The ideal time to secure comprehensive health insurance is not in your late 40s or early 50s when premiums and exclusions might become restrictive. Starting earlier minimises premium hikes and offers a wider range of plans, potentially mitigating the impact of pre-existing conditions.

Remember, healthcare costs rise exponentially with age. By making informed decisions and prioritising adequate health insurance coverage early on, you can safeguard your financial security and well-being, ensuring a healthy and fulfilling early retirement.

Forget rocking chairs and bingo nights. Early retirement is about chasing sunsets, not calendars. Take the first step today, and watch your savings blossom into the seeds of a fulfilling, happy early retirement.

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